



BENUE STATE GOVERNMENT

2023

CITIZENS' ACCOUNTABILITY REPORT

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About the Citizens Accountability Report

A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (office of Accountant –General) on behalf of the government (Benue State) to the citizens to ensure accountability in the use of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilisation of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) 2023 and reports on state budget revenue and expenditure for the 2023 fiscal year.

Explanation of Key Terms used in this Report:

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e., the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).*
- *Actual – this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance – for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue/expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). Performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget. Performance of 80% and above has been colour-coded green, 60-80% as amber and less than 60% as red.*

Executive Summary

This section outlines the summary of the performance of the main classifications of revenue and expenditure for the state. It also provides a summary of recurrent and capital expenditure according to the Planning Sector.

Originally approved Benue State 2023 “Budget of consolidation and transition” was assented to by the Governor on the 22nd December, 2022.

This budget, with an originally approved size of N179.7 billion, was revised in November, 2023 with the sum of N179.7 billion maintained as the 2023 Revised total Budget.

The total revenue performance by the State in 2023 was N147.97 billion indicating 100% performance of the final budget amount of N148.54 billion, while the actual expenditure was N108.76 billion, representing 67% performance against the final budget of N162.51 billion.

The performance of other Recurrent costs was 122%, Personnel emoluments- 70% while capital expenditure recorded 39% outturn.

As depicted in the chart on expenditure Break down, recurrent expenditure (personnel plus other recurrent costs) share in the total amount spent in 2023 was 60.7% while 39.3% was spent on capital expenditure (mainly projects).

The government carried out the expenditure in key sectors including Education, Health, and Works as well as the completion of key projects. The huge spending on Education, Health and Works reflects the priorities of Government in Educating the citizens and nurturing healthy citizens while providing the relevant infrastructure that will aid development.

It is worthy to note that Benue State has not yet adopted accrual accounting hence, this report is solely on Cash basis.

Consequently, there was no change in net asset.

Expenditure Breakdown

Item	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Performance (%)*
Revenue	100,427,256,087	148,549,837,592	147,975,012,691	100%
Expenditure	147,450,896,298	162,519,124,721	108,763,332,953	67%
Personnel	48,514,120,411	57,667,128,293	40,262,581,390	70%
Other Recurrent	25,378,579,631	33,562,385,092	40,822,490,387	122%
Capital	73,558,196,255	71,289,611,335	27,678,261,175	39%

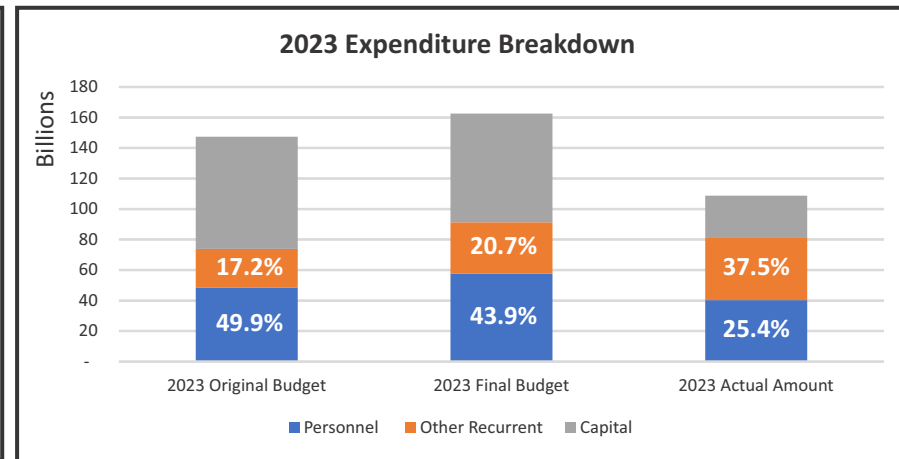
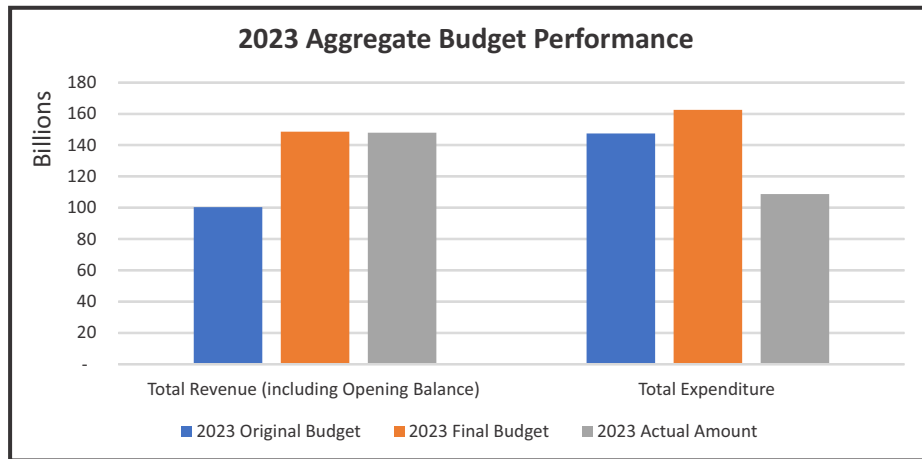


Figure I Summary of Revenue Performance







What are our sources for Financing the Budget?	What did we say we would collect in 2023?	How much did we actually collect in 2023?	How was our performance in 2023?	Did we collect more or less in 2023 compared to 2022?
Opening Balance 	N0 Billion	N0 Billion		➔
Federation Account 	N91.386 Billion	N118.162 Billion	129%	⬆️ 54%
Internal Revenue 	N29.041 Billion	N19.199 Billion	66%	⬆️ 28%
Aids and Grants 	N28.123 Billion	N10.614 Billion	38%	⬆️ 11%
Loans 	N0 Billion	N0 Billion		➔
Other Sources 	N0 Billion	N0 Billion		➔
Total Revenues	N148.55 Billion	N147.975 Billion	100%	⬆️ 46%

Figure 2 Summary of Expenditure Performance



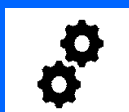







What are we spending our Money on?	What did we say we would spend in 2023?	What did we actually spend in 2023?	How was our performance in 2023?	Did we spend more or less in 2023 compared to 2022?
Personnel 	N57.667 Billion	N40.263 Billion	70%	 -1%
Overheads 	N33.562 Billion	N34.558 Billion	103%	 82%
Debt Service 	N0 Billion	N6.265 Billion		 -59%
Other Recurrent 	N0 Billion	N0 Billion		
Capital 	N71.29 Billion	N27.678 Billion	39%	 -34%
Total Expenditure	N162.519 Billion	N108.763 Billion	67%	 -23%

Figure 3 Summary of Revenue Performance












Recurrent Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N1.902 Billion	N0.51 Billion	N20.546 Billion	N1.039 Billion	N7.802 Billion	N13.414 Billion
Actual	N0.066 Billion	N0.025 Billion	N7.167 Billion	N0.302 Billion	N3.045 Billion	N3.59 Billion
Perf.	3%	5%	35%	29%	39%	27%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N12.415 Billion	N0.247 Billion	N4.984 Billion	N0.132 Billion	N0.695 Billion	N44.775 Billion
Actual	N2.577 Billion	N0.028 Billion	N1.877 Billion	N0.007 Billion	N0.146 Billion	N15.726 Billion
Perf.	21%	11%	38%	5%	21%	35%

Figure 4 Summary of Capital Expenditure Performance By Planning Sector.























Capital Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N8.112 Billion	N0.596 Billion	N2.284 Billion	N2.542 Billion	N0.188 Billion	N1.282 Billion
Actual	N0.69 Billion	N0.035 Billion	N1.114 Billion	N0.302 Billion	N0.111 Billion	N0.091 Billion
Perf.	9%	6%	49%	12%	59%	7%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N0.901 Billion	N19.612 Billion	N2.65 Billion	N0 Billion	N0.218 Billion	N32.905 Billion
Actual	N0.558 Billion	N10.393 Billion	N0.001 Billion	N0 Billion	N0.001 Billion	N14.384 Billion
Perf.	62%	53%	0%		0%	44%

Figure 5 Summary of Total Expenditure Performance By Planning Sector.

Total Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N10.013 Billion	N1.106 Billion	N22.829 Billion	N3.581 Billion	N7.99 Billion	N14.697 Billion
Actual	N0.756 Billion	N0.06 Billion	N8.281 Billion	N0.604 Billion	N3.156 Billion	N3.68 Billion
Perf.	8%	5%	36%	17%	40%	25%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N13.316 Billion	N19.859 Billion	N7.634 Billion	N0.132 Billion	N0.913 Billion	N77.679 Billion
Actual	N3.135 Billion	N10.421 Billion	N1.878 Billion	N0.007 Billion	N0.147 Billion	N30.11 Billion
Perf.	24%	52%	25%	5%	16%	39%

Section 1 Budget Outturn

This section outlines the performance of the main classifications of revenue and expenditure for the state.

The total funds that accrued to Benue state for 2023 financial year stood at N147.97 billion out of the final approved estimate of N148.54 billion representing 100% performance. The total revenue consists of FAAC allocation and IGR amounting to N118.16 billion and N19.19 billion respectively. However, capital receipts from Aids and Grants Contributed N10.61 billion which is equivalent to 38% relative to the final budget of N28.12 billion.

Also, total actual expenditure was N108.76 billion which is less than the estimated budget of N162.52 billion. The total expenditure is made up of actual capital expenditure of N27.67 billion, which is equivalent to 39% as against the estimated figure of N71.28 billion and actual recurrent expenditure (personnel and overhead cost). The actual personnel cost stood at N40.26 billion (70%) when compared with final approved estimate of N57.66 billion, while other recurrent cost stood at N34.55 billion (103%) as against the final approved estimate of N33.56 billion. See the table 1 below the details of the state Budget outturn.

Table1: Budget Outturn

Overview of the Implementation of the Benue State 2023 Budget of Consolidation and Transition							
Revenue	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	2022 Actual Amount	Growth in 2023
Opening Balance	-	-	-	-		-	
Federation Account (FAAC) Revenues	71,385,773,440	91,385,773,440	118,162,209,645	26,776,436,205	129%	76,954,762,195	54%
Internally Generated Revenues	29,041,482,647	29,041,482,646	19,198,906,278	- 9,842,576,369	66%	15,021,223,729	28%
Aids and Grants	-	28,122,581,506	10,613,896,768	- 17,508,684,738	38%	9,520,653,066	11%
Loans	-	-	-	-		-	
Other Receipts	-	-	-	-		-	
Total Revenue (including Opening Balance)	100,427,256,087	148,549,837,592	147,975,012,691	- 574,824,902	100%	101,496,638,990	46%
Expenditure	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	2022 Actual Amount	Growth in 2023
Personnel	48,514,120,411	57,667,128,293	40,262,581,390	- 17,404,546,903	70%	40,767,367,563	-1%
Public Debt Charges	-	-	6,264,783,945	6,264,783,945		15,392,800,191	-59%
Other Recurrent	25,378,579,631	33,562,385,092	34,557,706,443	995,321,351	103%	42,181,086,738	-18%
Capital	73,558,196,255	71,289,611,335	27,678,261,175	- 43,611,350,160	39%	42,181,086,738	-34%
Total Expenditure	147,450,896,298	162,519,124,721	108,763,332,953	- 53,755,791,767	67%	140,522,341,229	-23%

* Variance and Performance measured against 2023 Final Budget

Budget Outturn Graphs



Section 2 Revenue Outturn

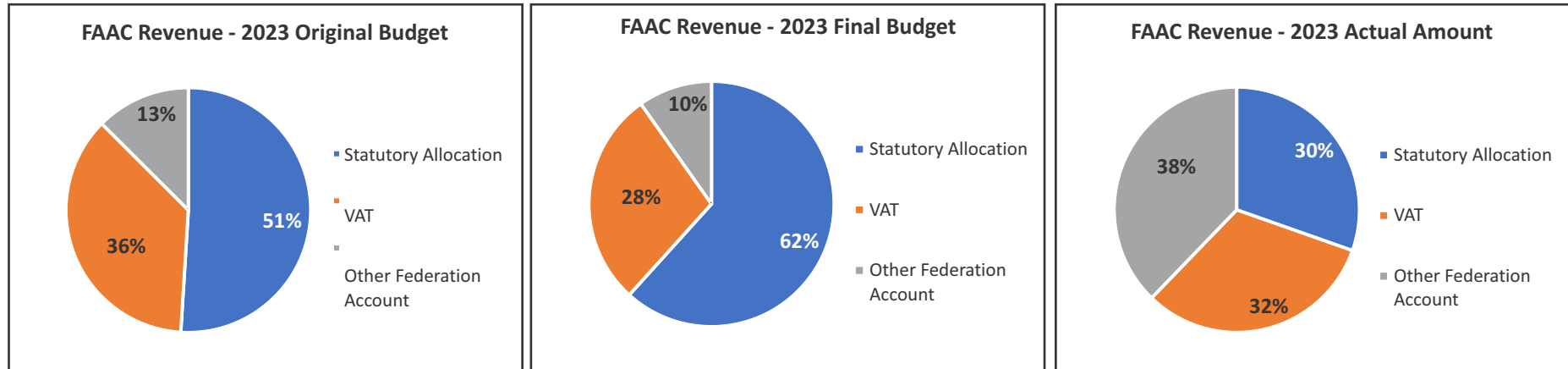
This section outlines the approved and actual Federal Allocation receipts and disaggregated by sources.

Table 2 below indicates the actual and budgeted Federation Account Revenue by items, highlighting which revenue Benue State government received from FAAC, and how those receipts compared with the budget amount. In 2023, the Benue State Government received N118.16 billion from FAAC representing 129% performance. The State received N35.9 billion (64%) as statutory allocation, N37.63 billion (144%) as VAT and N44.62 billion (499%) compared to approved final estimated of N91.38 billion.

Table2: Federation Account Revenue Outturn by Item.

What Revenues did we receive from FAAC, and how does it compare to the Budget?							
FAAC Revenue	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	2022 Actual Amount	Growth in 2023
Statutory Allocation	36,396,473,440	56,396,473,440	35,902,692,794	- 20,493,780,646	64%	42,573,895,133	-16%
VAT	26,049,000,000	26,049,000,000	37,632,558,546	11,583,558,546	144%	27,139,329,359	39%
Other Federation Account	8,940,300,000	8,940,300,000	44,626,958,305	35,686,658,305	499%	7,241,537,703	516%
Total Federation Account Revenues	71,385,773,440	91,385,773,440	118,162,209,645	26,776,436,205	129%	76,954,762,195	54%

* Variance and Performance measured against 2023 Final Budget



This section outlines the approved and actual revenue generated internally by the State and disaggregated by sources. The section also outlines the revenue information from 10 performing revenue agencies in the State.

Table 3 and 4 below indicate the actual and budgeted Internally General Revenue (IGR) by the State as well as the top 10 revenue generating ministries, Departments and Agencies (MDAs).

Internally General Revenue comprises of Tax and Non-Tax Revenue. The total tax revenue budget was N21.09 billion while the total non-tax revenue Budget was N7.95 billion making a total final budget IGR budget of N29.04 billion. The actual tax revenue collected amounted to N13.58 billion representing 64% of the budgeted amount and N5.61 billion was generated from non-tax revenue equivalent to 71%. However, the State Government has confirmed to put in place Strategic efforts such as Sensitization, amendment of relevant tax laws and automation of revenue administration systems in both Tax revenue and non-tax revenue to improve their collections.

The aggregated Internally General Revenue (IGR) during the year from both tax and non-tax revenue stood at N19.19 billion a 66% performance when compared with the total budgeted IGR of N29.04 billion.

Table 3 Internally Generated Revenue Outturn by Source

What Revenues did we collect within the State (Internally Generated Revenues), and how does it compare to our Budget?							
IGR	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	2022 Actual Amount	Growth in 2023
Tax Revenues	21,090,797,978	21,090,797,978	13,588,629,906	- 7,502,168,072	64%	11,832,697,898	15%
Tax Revenues - Personal	16,504,113,360	16,504,113,360	10,528,016,470	- 5,976,096,890	64%	9,162,151,687	15%
Tax Revenue - Other	4,586,684,618	4,586,684,618	3,060,613,436	- 1,526,071,182	67%	2,670,546,211	15%
Non-Tax Revenues	7,950,684,668	7,950,684,668	5,610,276,372	- 2,340,408,297	71%	3,188,525,831	76%
Licenses	505,876,917	505,876,917	312,492,613	- 193,384,304	62%	280,215,411	12%
Mining Rent	-	-	-	-	-	-	-
Fees	5,769,975,417	5,769,975,417	4,257,719,545	- 1,512,255,872	74%	1,994,575,466	113%
Fines	59,759,500	59,759,500	254,460,795	194,701,295	426%	37,715,698	575%
Sales	325,293,744	325,293,744	92,039,563	- 233,254,181	28%	182,560,301	-50%
Earnings	1,051,207,553	1,051,207,553	652,739,958	- 398,467,596	62%	616,656,408	6%
Rent On Government Buildings	65,377,157	65,377,157	1,473,392	- 63,903,765	2%	-	-
Rent on Land and Others	127,447,520	127,447,520	38,793,376	- 88,654,144	30%	70,006,147	-45%
Repayments	-	-	-	-	-	-	-
Investment Income	10,000,000	10,000,000	-	- 10,000,000	0%	-	-
Interest Earned	35,746,860	35,746,860	557,131	- 35,189,729	2%	6,796,400	-92%
Reimbursement	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-	-
Total IGR	29,041,482,647	29,041,482,646	19,198,906,278	- 9,842,576,369	66%	15,021,223,729	28%

* Variance and Performance measured against 2023 Final Budget

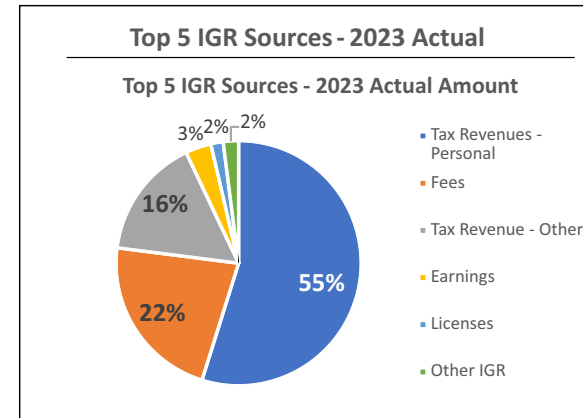
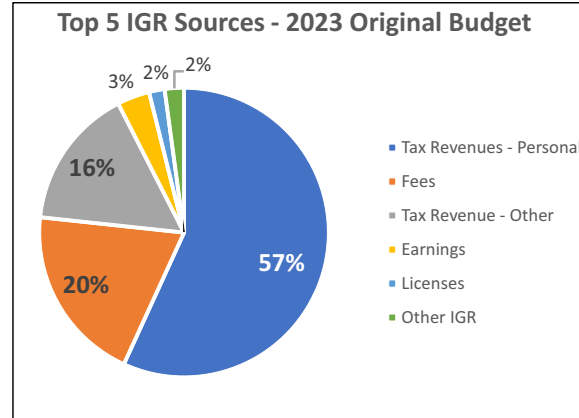
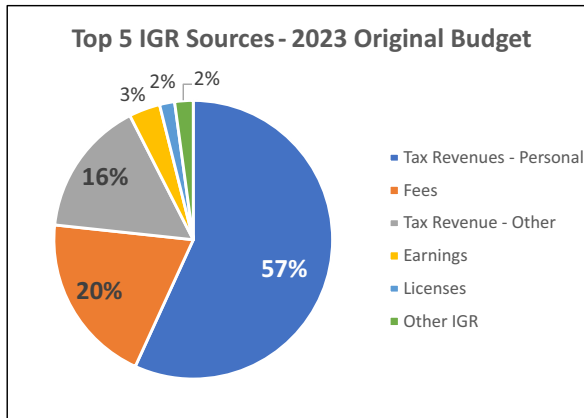


Table 4 Internally Generated Revenue Outturn by MDA

Who was responsible for collecting our Internally Generated Revenues, and how did they Perform?							
IGR Collecting MDAs (Top 10)	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	2022 Actual Amount	Growth in 2023
Bnue State Internal Revenue Service	14,087,173,680	14,087,173,680	14,202,309,942	115,136,262	101%	12,218,477,799	16%
Benue State University, Makurdi	2,888,940,098	2,888,940,098	3,263,678,527	374,738,429	113%	854,277,861	282%
Ministry of Agriculture and Natural Resources	548,100,653	548,100,653	394,308,839	-153,791,814	72%	560,984,282	-30%
Benue State University College of Health Sciences	240,020,925	240,020,925	284,037,805	44,016,880	118%	-	-
Public Procurement Commission	62,905,000	62,905,000	165,638,648	102,733,648	263%	-	-
Hospital Management Board	330,851,000	330,851,000	130,592,234	-200,258,766	39%	278,611,082	-53%
Ministry of Trade and Investment	109,000,000	109,000,000	125,153,079	16,153,079	115%	206,373,922	-39%
Ministry of Lands and Solid Minerals	117,086,643	117,086,643	112,967,304	-4,119,339	96%	169,335,240	-33%
Benue State Polytechnic, Ugbokolo	190,061,970	190,061,970	85,841,120	-104,220,850	45%	115,620,443	-26%
Benue State Urban Development Board	77,000,000	77,000,000	57,202,675	-19,797,325	74%	69,580,213	-18%
Other Revenue Collection Agencies	10,390,342,678	10,390,342,677	377,176,105	-10,013,166,572	4%	-	-
Total Internally Generated Revenue	29,041,482,647	29,041,482,646	19,198,906,278	-9,842,576,369	66%	15,021,223,729	28%

* Variance and Performance measured against 2023 Final Budget

Top 5 IGR Collecting MDAs - 2023 Original Budget

Top 5 IGR Collecting MDAs - 2023 Final Budget

Top 5 IGR Collecting MDAs - 2023 Actual Amount

Section 3 Expenditure Outturn

This section looks at the expenditure outturn and how much expenditure was allocated to each main classification, and how much was spent.

Table 5 below shows the expenditure outturn, which indicates a total sum of N162.51 billion as the final approved budget estimate for the year 2023 with actual spending of N108.76 billion equivalents to 67%.

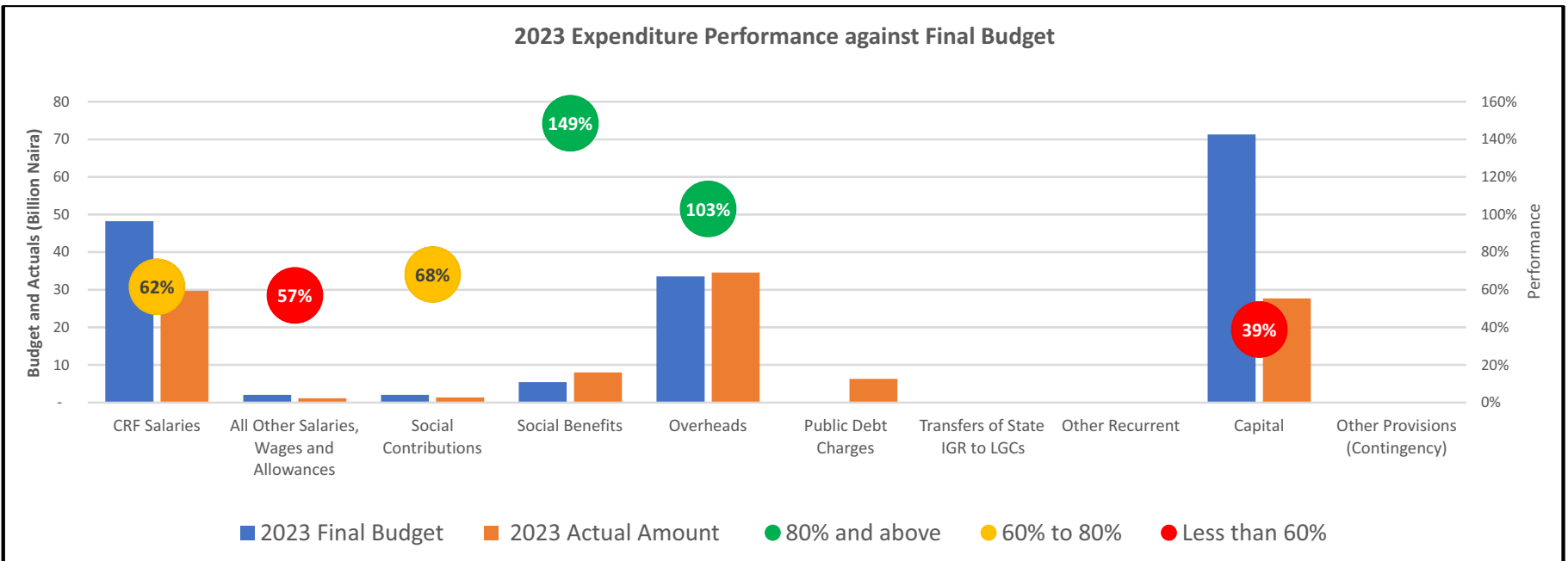
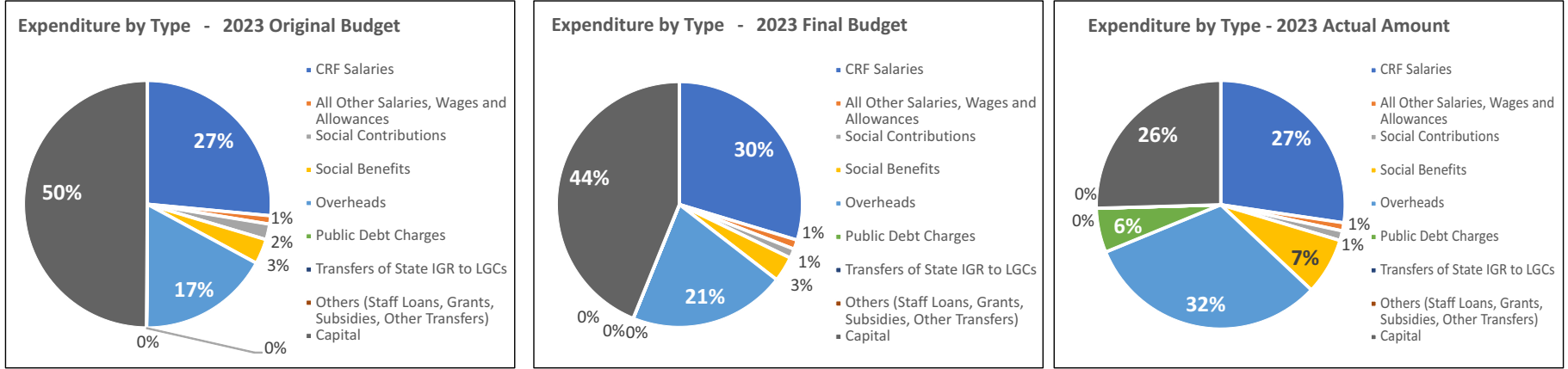
Accordingly, N27.67 billion was spent on Capital expenditure, equivalent of 39% as against the estimated N71.28 billion. Whereas N74.82 billion (Personnel N40.26 Billion and other Recurrent N40.82 Billion) was spent on recurrent expenditure against the budget estimate of N91.23 billion, equivalent of 82%.

Table 5: Expenditure Outturn

What did we spend our Resources on?							
FAAC Revenue	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	2022 Actual Amount	Growth in 2023
Personnel	48,514,120,411	57,667,128,293	40,262,581,390	17,404,546,903	70%	40,767,367,563	-1%
CRF Salaries	39,058,725,172	48,235,706,482	29,719,094,159	18,516,612,323	62%	32,478,354,768	-8%
All Other Salaries, Wages and Allowances	1,609,055,641	2,011,805,192	1,147,057,298	864,747,895	57%	1,540,195,226	-26%
Social Contributions	3,008,939,730	2,021,939,730	1,377,326,933	644,612,796	68%	3,400,250,115	-59%
Social Benefits	4,837,399,869	5,397,676,889	8,019,103,000	2,621,426,111	149%	3,348,567,454	139%
Other Recurrent	25,378,579,631	33,562,385,092	40,822,490,387	7,260,105,295	122%	57,573,886,929	-29%
Overheads	25,378,579,631	33,562,385,092	34,557,706,443	995,321,351	103%	42,181,086,738	-18%
Public Debt Charges	-	-	6,264,783,945	6,264,783,945	-	15,392,800,191	-59%
Transfers of State IGR to LGCs	-	-	-	-	-	-	-
Others (Staff Loans, Grants, Subsidies, Other Transfers)	-	-	-	-	-	-	-
Capital	73,558,196,255	71,289,611,335	27,678,261,175	43,611,350,160	39%	42,181,086,738	-34%
Total Expenditure	147,450,896,298	162,519,124,721	108,763,332,953	53,755,791,767	67%	140,522,341,229	-23%

* Variance and Performance measured against 2023 Final Budget

Expenditure Outturn Graphs



Section 4 Audit Findings

This section outlines the findings from the Audit process on fiscal year budget implementation, including queries, unremitted funds, government property sales, etc. The Auditor General's Statement should include revenue and expenditure, an audited financial statement, findings from the audit as contained in the audited financial statement.

A: RECURRENT EXPENDITURE PAYMENT VOUCHERS: No Findings
B: CAPITAL EXPENDITURE PAYMENT VOUCHERS: No Findings
C: SUMMARY OF QUERIED PAYMENT VOUCHERS: No Findings
D: ASSETS (PROPERTY, PLANT AND EQUIPMENT) REGISTER: No Findings
E: BILLS PAYABLE: No Findings
F: INVESTMENTS: No Findings
G: AIDS AND GRANTS: No Findings
H: CONTINGENT LIABILITIES ON BANK GUARANTEES: No Findings
I: PERFORMANCE GUARANTEES: No Findings
J: ADHERENCE TO PROCUREMENT PROCEDURES: No Findings

Top Ten Audit Queries

Was all of our expenditure executed in line with the laws and regulations of the State?					
Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried	Total Cash Expenditure	Percentage (%)
0	0		-	-	
0	0		-	-	
0	0		-	-	
0	0		-	-	
Others	-	-	-	-	
Total for All Audit Findings	-	-	-	-	

Section 5 Audited Financial Statements

This section outlines a breakdown of the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

The table below explains the revenue and expenditure for the year 2023.

The Statutory allocation for the year was less than the projected figure with the sum of N20.49 billion, while other Federation Accounts Distribution surpasses the budgeted estimate by N35.68 billion because of the removal of fuel subsidy.

Value Added Tax (VAT) for the year was more than the projected figure with the sum of N11.58 billion.

There was a decrease in Independent Non-Tax Revenue by N2.3 billion against the final budget.

The total actual expenditure was N108.76 billion which represents 67% of the final budget of N162.51 billion. However, 75% of the total expenditure was on recurrent while the remaining 25% was on capital.

The table below illustrates the breakdown of revenue and expenditure for the year 2023.

Table 7: Statement of Income and Expenditure Outturn

Statement of Income and Expenditure							
Item	2022 Actual Amount	2023 Original Budget	2023 Budget Amendments	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*
Revenues							
Opening Balance	-	-	-	-	-	-	
Statutory Allocation	42,573,895,133	36,396,473,440	20,000,000,000	56,396,473,440	35,902,692,794	- 20,493,780,646	64%
VAT	27,139,329,359	26,049,000,000	-	26,049,000,000	37,632,558,546	11,583,558,546	144%
Other FAAC Receipts	7,241,537,703	8,940,300,000	-	8,940,300,000	44,626,958,305	35,686,658,305	499%
Tax Revenue	11,832,697,898	21,090,797,978	0	21,090,797,978	13,588,629,906	- 7,502,168,072	64%
Non-Tax Revenue	3,188,525,831	7,950,684,668	0	7,950,684,668	5,610,276,372	- 2,340,408,297	71%
Domestic Aids and Grants	8,245,468,066	-	20,245,643,704	20,245,643,704	9,125,509,168	- 11,120,134,536	45%
Foreign Aids and Grants	1,275,185,000	-	7,876,937,802	7,876,937,802	1,488,387,600	- 6,388,550,202	19%
Domestic Loans	-	-	-	-	-	-	
Foreign Loans	-	-	-	-	-	-	
Other Receipts	-	-	-	-	-	-	
Total Revenue (including opening balance) (a)	101,496,638,990	100,427,256,087	48,122,581,506	148,549,837,592	147,975,012,691	- 574,824,902	100%
Expenditures							
CRF Salaries	32,478,354,768	39,058,725,172	9,176,981,311	48,235,706,482	29,719,094,159	- 18,516,612,323	62%
All Other Salaries, Wages and Allowances	1,540,195,226	1,609,055,641	402,749,551	2,011,805,192	1,147,057,298	- 864,747,895	57%
Social Contributions	3,400,250,115	3,008,939,730	987,000,000	2,021,939,730	1,377,326,933	- 644,612,796	68%
Overheads	42,181,086,738	25,378,579,631	8,183,805,461	33,562,385,092	34,557,706,443	995,321,351	103%
Public Debt Charges	15,392,800,191	-	-	-	6,264,783,945	- 6,264,783,945	
Others (Staff Loans, Grants, Subsidies, Other Transfers)	-	-	-	-	-	-	
Capital	42,181,086,738	73,558,196,255	2,268,584,920	71,289,611,335	27,678,261,175	- 43,611,350,160	39%
Total Expenditure (including contingency) (b)	140,522,341,229	147,450,896,298	15,068,228,423	162,519,124,721	108,763,332,953	- 53,755,791,767	67%

* Variance and Performance measured against 2023 Final Budget

Table 8: Assets and Liabilities

Assets and Liabilities of the State			
Item	As at 31st December 2023	As at 31st December 2022	Change in Assets / Liabilities
Assets	33,839,214,110	6,983,475,512	26,855,738,598
Plants, Properties and Investments	-	-	-
Unclassified Assets	-	-	-
Securities	-	-	-
Investment Property	3,960,031,980	3,960,031,980	-
Cash and Cash Equivalents	29,879,182,130	3,023,443,532	26,855,738,598
Receivables	-	-	-
Inventories (Stocks)	-	-	-
Liabilities	-	-	-
Debt (Long and Short Term)	-	-	-
Payables and Other Liabilities	-	-	-

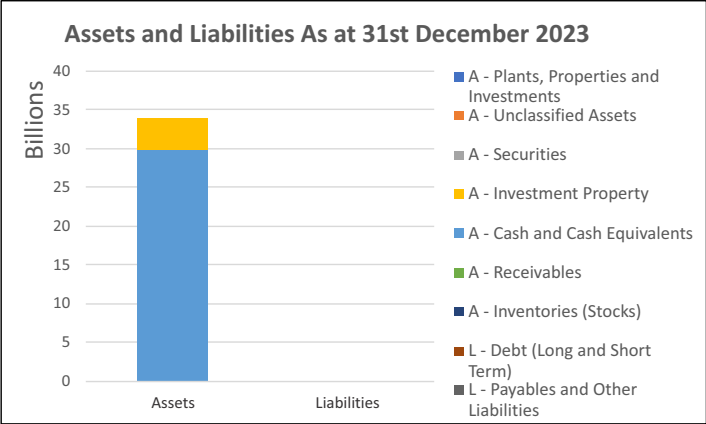
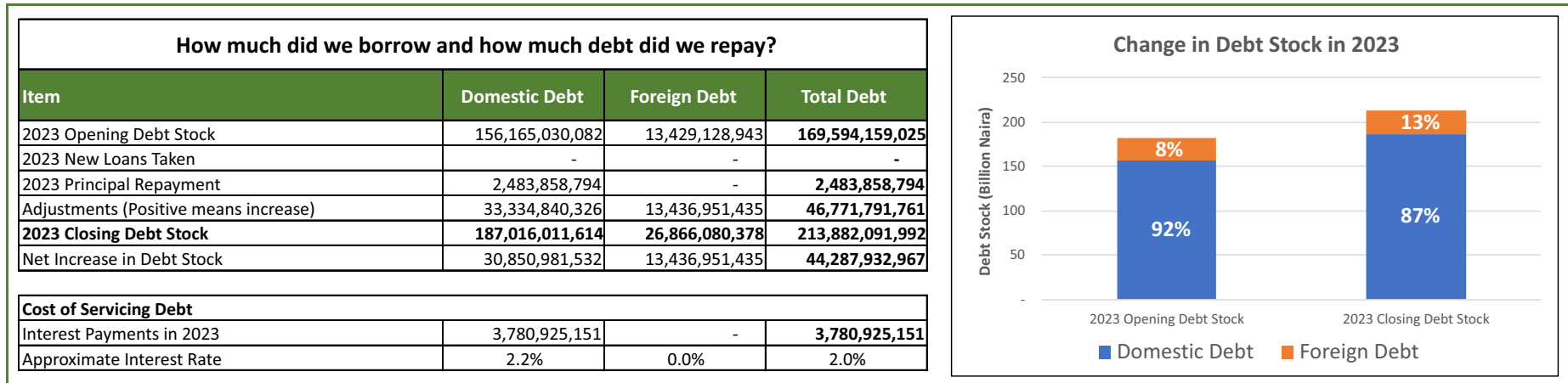


Table 9: Dynamics in Debt Stock



Section 6 Top Sectorial Allocation

This section outlines the financial information on top Ministries, Department Agencies/Sector allocation and the actual expenditure from the implementation of the fiscal year budget.

Presented in Table 10 is data on recurrent expenditure by main Sectors of Government.

Capital Expenditure

Presented in table 11 is data on Capital expenditure by main sectors of Government

Table 12 represent total expenditure by Main Sectors of Government

Table 13 highlights data on Top Twenty Recurrent Expenditure by main organizations in Benue State.

Table 14- Top Twenty Capital Expenditure by main organization

Table 15- Top 20 Twenty Total Expenditure by Main Organization

Table 10: Recurrent Expenditure by Main Sectors of Government

Recurrent Expenditure by NCOA Sector							
Expenditure by Sector (NCOA Administrative Segment)	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	29,662,265,480	32,970,228,626	16,070,333,594	16,899,895,032	49%	30%	47%
Economic Sector	35,959,242,852	35,001,653,850	5,272,657,749	29,728,996,101	15%	32%	15%
Law and Justice Sector	4,519,229,427	4,983,544,309	1,877,160,751	3,106,383,558	38%	5%	5%
Social Services Sector	36,051,156,109	35,505,052,002	11,337,554,348	24,167,497,654	32%	33%	33%
Total Expenditure	106,191,893,868	108,460,478,787	34,557,706,443	73,902,772,344	32%		

* Variance and Performance measured against 2023 Final Budget

Recurrent Expenditure by NCOA Sector - 2023 Original Budget

Sector	Percentage
Administration Sector	28%
Economic Sector	34%
Law and Justice Sector	4%
Social Services Sector	34%

Recurrent Expenditure by NCOA Sector - 2023 Final Budget

Sector	Percentage
Administration Sector	30%
Economic Sector	32%
Law and Justice Sector	5%
Social Services Sector	33%

Recurrent Expenditure by NCOA Sector - 2023 Actual Amount

Sector	Percentage	Amount
Administration Sector	4%	16,070,333,594
Economic Sector	8%	5,272,657,749
Law and Justice Sector	5%	1,877,160,751
Social Services Sector	83%	11,337,554,348

Table 11: Capital Expenditure by Main Sector of Government

Capital Expenditure by NCOA Sector							
Expenditure by Planning Sector	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	4,118,687,580	4,079,911,454	511,807,479	3,568,103,975	13%	6%	2%
Economic Sector	58,625,161,727	57,641,154,631	24,592,113,072	33,049,041,559	43%	81%	89%
Law and Justice Sector	2,073,324,378	2,650,361,021	560,000	2,649,801,021	0%	4%	0%
Social Services Sector	8,741,022,569	6,918,184,229	2,573,780,625	4,344,403,605	37%	10%	9%
Total Expenditure	73,558,196,255	71,289,611,335	27,678,261,175	43,611,350,160	39%		

* Variance and Performance measured against 2023 Final Budget

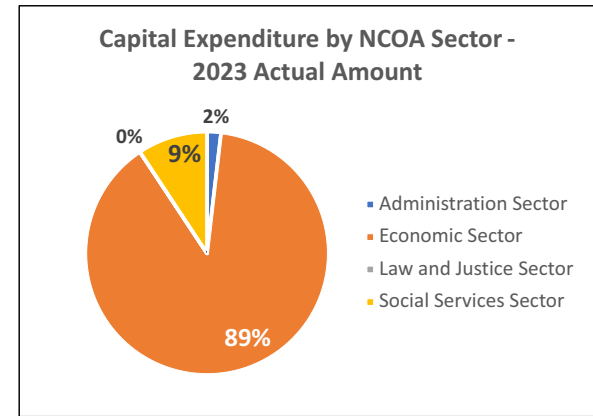
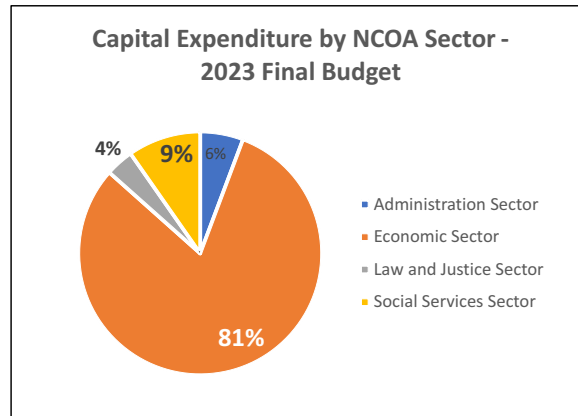
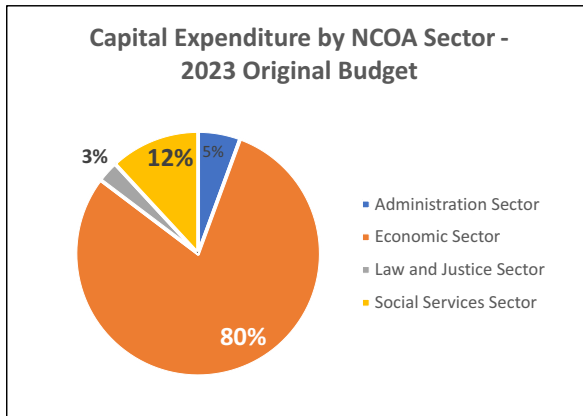


Table 12: Total Expenditure by Main Sector of Government

Total Expenditure by NCOA Sector							
Infrastructure	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	33,780,953,060	37,050,140,080	16,582,141,073	20,467,999,007	45%	21%	27%
Economic Sector	94,584,404,579	92,642,808,481	29,864,770,821	62,778,037,660	32%	52%	48%
Law and Justice Sector	6,592,553,806	7,633,905,330	1,877,720,751	5,756,184,579	25%	4%	3%
Social Services Sector	44,792,178,679	42,423,236,231	13,911,334,973	28,511,901,258	33%	24%	22%
Total Expenditure	179,750,090,123	179,750,090,122	62,235,967,618	117,514,122,504	35%		

* Variance and Performance measured against 2023 Final Budget

Total Expenditure by NCOA Sector - 2023 Original Budget

- Administration Sector
- Economic Sector
- Law and Justice Sector
- Social Services Sector

Total Expenditure by NCOA Sector - 2023 Final Budget

- Administration Sector
- Economic Sector
- Law and Justice Sector
- Social Services Sector

Total Expenditure by NCOA Sector - 2023 Actual Amount

- Administration Sector
- Economic Sector
- Law and Justice Sector
- Social Services Sector

Table 13: Top 20 Recurrent Expenditure by Main organization

Recurrent Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Government House Administrarion	3,075,366,182	4,696,217,170	1,750,131,448	2,946,085,722	37%	4.33%	5.06%
Ministry of Finance & Economic Planning	7,746,415,540	7,801,915,540	3,045,498,452	4,756,417,088	39%	7.19%	8.81%
Bureau of Internal Affairs	10,291,708,853	10,073,358,853	9,483,966,781	589,392,072	94%	9.29%	27.44%
Benue State University Teaching Hospital	3,730,787,946	3,663,912,096	1,847,524,996	1,816,387,100	50%	3.38%	5.35%
Benue State University, Makurdi	5,664,778,392	6,065,878,392	4,509,682,104	1,556,196,288	74%	5.59%	13.05%
Ministry of Justice and Public Order	1,028,665,672	1,486,796,654	1,315,384,638	171,412,016	88%	1.37%	3.81%
Benue Internal Revenue Service	1,128,854,154	1,354,354,154	1,021,063,560	333,290,594	75%	1.25%	2.95%
Office of Secretary to State Government	3,186,120,398	4,227,140,398	1,177,146,529	3,049,993,869	28%	3.90%	3.41%
Benue State House of Assembly	1,764,218,169	1,919,567,720	1,313,442,059	606,125,661	68%	1.77%	3.80%
Deputy Governors Office	970,673,128	1,940,889,128	1,247,404,620	693,484,508	64%	1.79%	3.61%
Ministry of Humanitarian Affairs and Disaster Management	-	942,145,000	782,052,076	160,092,924	83%	0.87%	2.26%
Benue State University College of Health Sciences	1,613,841,174	1,641,595,817	702,584,997	939,010,820	43%	1.51%	2.03%
Office of Accountant- General	810,978,067	1,559,272,168	649,745,952	909,526,216	42%	1.44%	1.88%
Benue State Emergency Management Agency	568,617,784	566,517,784	561,200,026	5,317,758	99%	0.52%	1.62%
Bureau of Local Government and Chieftancy Affairs	384,440,250	426,140,250	664,956,450	- 238,816,200	156%	0.39%	1.92%
Benue State Examination Board	356,231,450	416,231,450	727,755,782	- 311,524,332	175%	0.38%	2.11%
Benue State Polytechnic Ugbokolo	1,575,719,613	1,496,969,613	632,394,298	864,575,315	42%	1.38%	1.83%
Benue State Teaching Service Board	6,135,223,489	5,819,282,989	166,533,736	5,652,749,254	3%	5.37%	0.48%
Ministry of Water Resources , Environment and Climate Change	633,682,376	718,182,376	277,945,786	440,236,590	39%	0.66%	0.80%
High Court of Justice	2,997,347,807	2,974,347,807	344,293,763	2,630,054,044	12%	2.74%	1.00%
Other Main Orgs	52,528,223,423	48,669,763,428	2,336,998,390	46,332,765,038	5%	44.87%	6.76%
Total Expenditure	106,191,893,868	108,460,478,787	34,557,706,443	73,902,772,344	32%		

Table 14: Top 20 Capital Expenditure by Main organization

Capital Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Government House Administrarion	77,560,000	88,160,000	66,197,325	21,962,675	75%	0.12%	0.24%
Ministry of Finance & Economic Planning	199,004,400	188,004,400	110,560,000	77,444,400	59%	0.26%	0.40%
Bureau of Internal Affairs	443,100,000	1,636,100,000	5,004,350	1,631,095,650	0%	2.30%	0.02%
Benue State University Teaching Hospital	359,050,846	359,050,846	132,660,850	226,389,996	37%	0.50%	0.48%
Benue State University, Makurdi	540,285,513	550,285,513	130,041,910	420,243,603	24%	0.77%	0.47%
Ministry of Justice and Public Order	102,480,000	72,480,000	-	72,480,000	0%	0.10%	0.00%
Benue Internal Revenue Service	251,307,000	296,307,000	-	296,307,000	0%	0.42%	0.00%
Office of Secretary to State Government	29,640,730	29,640,730	1,900,000	27,740,730	6%	0.04%	0.01%
Benue State House of Assembly	659,617,000	609,617,000	413,323,057	196,293,943	68%	0.86%	1.49%
Deputy Governors Office	51,520,000	51,520,000	-	51,520,000	0%	0.07%	0.00%
Ministry of Humanitarian Affairs and Disaster Management	-	3,111,000,000	900,000,000	2,211,000,000	29%	4.36%	3.25%
Benue State University College of Health Sciences	201,297,579	166,550,936	124,193,450	42,357,486	75%	0.23%	0.45%
Office of Accountant- General	45,649,845	45,649,845	6,250,000	39,399,845	14%	0.06%	0.02%
Benue State Emergency Management Agency	-	-	-	-		0.00%	0.00%
Bureau of Local Government and Chieftancy Affairs	46,200,000	3,500,000	930,200	2,569,800	27%	0.00%	0.00%
Benue State Examination Board	66,323,334	-	-	-		0.00%	0.00%
Benue State Polytechnic Ugbokolo	303,406,250	454,406,250	443,486,427	10,919,823	98%	0.64%	1.60%
Benue State Teaching Service Board	16,856,000	8,750,000	7,600,000	1,150,000	87%	0.01%	0.03%
Ministry of Water Resources , Environment and Climate Change	3,540,275,662	2,064,650,000	242,656,435	1,821,993,565	12%	2.90%	0.88%
High Court of Justice	1,662,797,861	2,133,350,000	-	2,133,350,000	0%	2.99%	0.00%
Other Main Orgs	64,961,824,235	59,420,588,815	25,093,457,172	34,327,131,643	42%	83.35%	90.66%
Total Expenditure	73,558,196,255	71,289,611,335	27,678,261,175	43,611,350,160	39%		

Table 15: Top 20 Total Expenditure by Main organization

Total Expenditure by Main Organisation							
Expenditure by Main Org (Top 20 by Value)	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Government House Administrarion	3,152,926,182	4,784,377,170	1,816,328,773	2,968,048,397	38%	2.66%	2.92%
Ministry of Finance & Economic Planning	7,945,419,940	7,989,919,940	3,156,058,452	4,833,861,488	40%	4.45%	5.07%
Bureau of Internal Affairs	10,734,808,853	11,709,458,853	9,488,971,131	2,220,487,722	81%	6.51%	15.25%
Benue State University Teaching Hospital	4,089,838,792	4,022,962,942	1,980,185,846	2,042,777,096	49%	2.24%	3.18%
Benue State University, Makurdi	6,205,063,905	6,616,163,905	4,639,724,014	1,976,439,891	70%	3.68%	7.46%
Ministry of Justice and Public Order	1,131,145,672	1,559,276,654	1,315,384,638	243,892,016	84%	0.87%	2.11%
Benue Internal Revenue Service	1,380,161,154	1,650,661,154	1,021,063,560	629,597,594	62%	0.92%	1.64%
Office of Secretary to State Government	3,215,761,128	4,256,781,128	1,179,046,529	3,077,734,599	28%	2.37%	1.89%
Benue State House of Assembly	2,423,835,169	2,529,184,720	1,726,765,116	802,419,604	68%	1.41%	2.77%
Deputy Governors Office	1,022,193,128	1,992,409,128	1,247,404,620	745,004,508	63%	1.11%	2.00%
Ministry of Humanitarian Affairs and Disaster Management	-	4,053,145,000	1,682,052,076	2,371,092,924	41%	2.25%	2.70%
Benue State University College of Health Sciences	1,815,138,753	1,808,146,753	826,778,447	981,368,306	46%	1.01%	1.33%
Office of Accountant- General	856,627,911	1,604,922,013	655,995,952	948,926,061	41%	0.89%	1.05%
Benue State Emergency Management Agency	568,617,784	566,517,784	561,200,026	5,317,758	99%	0.32%	0.90%
Bureau of Local Government and Chieftancy Affairs	430,640,250	429,640,250	665,886,650	- 236,246,400	155%	0.24%	1.07%
Benue State Examination Board	422,554,784	416,231,450	727,755,782	- 311,524,332	175%	0.23%	1.17%
Benue State Polytechnic Ugbokolo	1,879,125,863	1,951,375,863	1,075,880,725	875,495,138	55%	1.09%	1.73%
Benue State Teaching Service Board	6,152,079,489	5,828,032,989	174,133,736	5,653,899,254	3%	3.24%	0.28%
Ministry of Water Resources , Environment and Climate Change	4,173,958,038	2,782,832,376	520,602,221	2,262,230,155	19%	1.55%	0.84%
High Court of Justice	4,660,145,668	5,107,697,807	344,293,763	4,763,404,044	7%	2.84%	0.55%
Other Main Orgs	117,490,047,658	108,090,352,243	27,430,455,562	80,659,896,681	25%	60.13%	44.07%
Total Expenditure	179,750,090,123	179,750,090,122	62,235,967,618	117,514,122,504	35%		

Section 7 Top Value Capital Projects

This section outlines information on the largest 15-20 capital projects included within the budget and the actual expenditure from the implementation of the fiscal year budget.

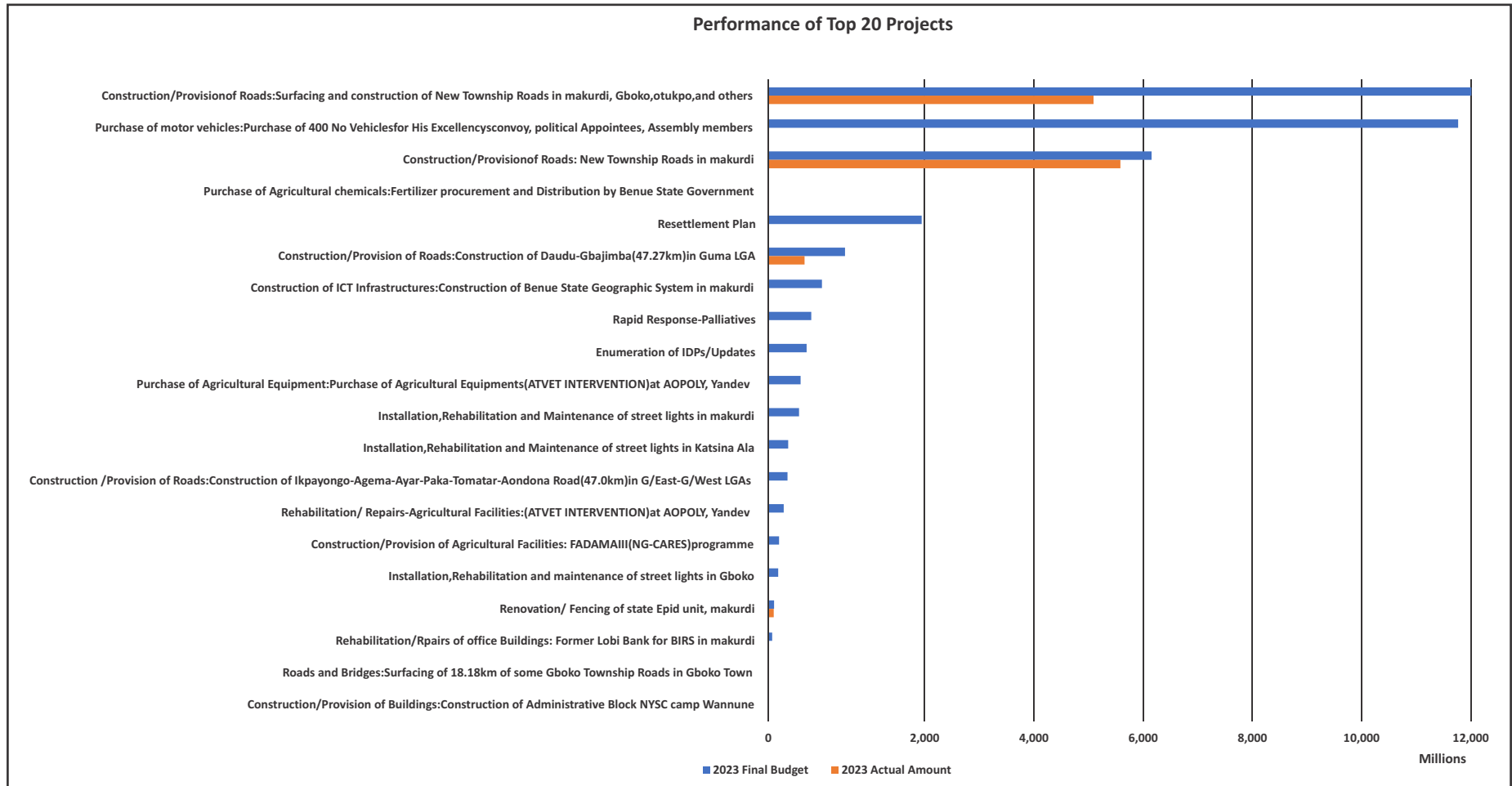
The table below show some top value projects implemented in 2023 fiscal year at various stages. Out of the 20 projects listed, 2 were completed, which represents 10%, while 18 representing 90% are still ongoing

Table 16: Largest projects

What major Investments did we make?							
Top 20 Projects (Size, Government Priority)	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Location (LG)	Status
Construction/Provisionof Roads:Surfacing and construction of New Township Roads in makurdi, Gboko,otukpo,and others	140,000,000	10,000,000,000	4,244,146,869	5,755,853,131	42%	Makurdi,Gboko and othe	Ongoing
Purchase of motor vehicles:Purchase of 400 No Vehiclesfor His Excellencysconvoy, political Appointees, Assembly members	-	9,829,116,556	-	9,829,116,556	0%	Makurdi	Ongoing
Construction/Provisionof Roads: New Township Roads in makurdi	700,000	5,000,000,000	4,593,510,381	406,489,619	92%	Makurdi	Ongoing
Purchase of Agricultural chemicals:Fertilizer procurement and Distribution by Benue State Government	70,000,000	3,000,000,000	613,851,490	2,386,148,510		Makurdi	Ongoing
Resettlement Plan	-	2,000,000,000	-	2,000,000,000	0%	Makurdi	Ongoing
Construction/Provision of Roads:Construction of Daudu-Gbajimba(47.27km)in Guma LGA	1,400,000,000	1,000,050,000	472,325,613	527,724,387	47%	Guma	Ongoing
Construction of ICT Infrastructures:Construction of Benue State Geographic System in makurdi	1,400,000,000	700,000,000	-	700,000,000	0%	Makurdi	Complete
Rapid Response-Palliatives	-	560,000,000	-	560,000,000	0%	Makurdi, Guma and othe	Ongoing
Enumeration of IDPs/Updates	-	500,000,000	-	500,000,000	0%	Makurdi, Guma and othe	Ongoing
Purchase of Agricultural Equipment:Purchase of Agricultural Equipments(ATVET INTERVENTION)at AOPOLY, Yandev	939,821,404	420,955,604	-	420,955,604	0%	Gboko	Ongoing
Installation,Rehabilitation and Maintenance of street lights in makurdi	934,304	400,000,000	-	400,000,000	0%	Makurdi	Ongoing
Installation,Rehabilitation and Maintenance of street lights in Katsina Ala	934,304	260,000,000	-	260,000,000	0%	Katsina Ala	Ongoing
Construction /Provision of Roads:Construction of Ikpayongo-Agema-Ayar-Paka-Tomatar-Aondona Road(47.0km)in G/East-G/West LGAs	1,260,000,000	250,000,000	-	250,000,000	0%	Gwer/East, Gwer/West	Complete
Rehabilitation/ Repairs-Agricultural Facilities:(ATVET INTERVENTION)at AOPOLY, Yandev	1,502,151,413	202,151,413	-	202,151,413	0%	Gboko	Ongoing
Construction/Provision of Agricultural Facilities: FADAMAIII(NG-CARES)programme	140,000,000	140,000,000	-	140,000,000	0%	Makurdi	Ongoing
Installation,Rehabilitation and maintenance of street lights in Gboko	943,304	130,000,000	-	130,000,000	0%	Gboko	Ongoing
Renovation/ Fencing of state Epid unit, makurdi	74,200,000	74,200,000	70,752,062	3,447,938	95%	Makurdi	Ongoing
Rehabilitation/Rpairs of office Buildings: Former Lobi Bank for BIRS in makurdi	38,500,000	49,746,300	-	49,746,300	0%	Makurdi	Ongoing
Roads and Bridges:Surfacing of 18.18km of some Gboko Township Roads in Gboko Town	700,000	3,000,000	-	3,000,000	0%	Gboko	Ongoing
Construction/Provision of Buildings:Construction of Administrative Block NYSC camp Wannune	1,406,216	1,406,216	1,406,216	-	100%	Tarka	Complete
Others Capital Expenditure	66,587,905,310	36,768,985,246	17,682,268,544	19,086,716,702	48%		
Total Capital Expenditure	73,558,196,255	71,289,611,335	27,678,261,175	43,611,350,160	39%		

* Variance and Performance measured against 2023 Final Budget

Figure 8: Largest projects Graph



Section 8 Citizen - Nominated Projects - Implementation Status Report

This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects nominated by the citizens and the actual expenditure from the implementation of the fiscal year budget.

ADD NARRATIVE

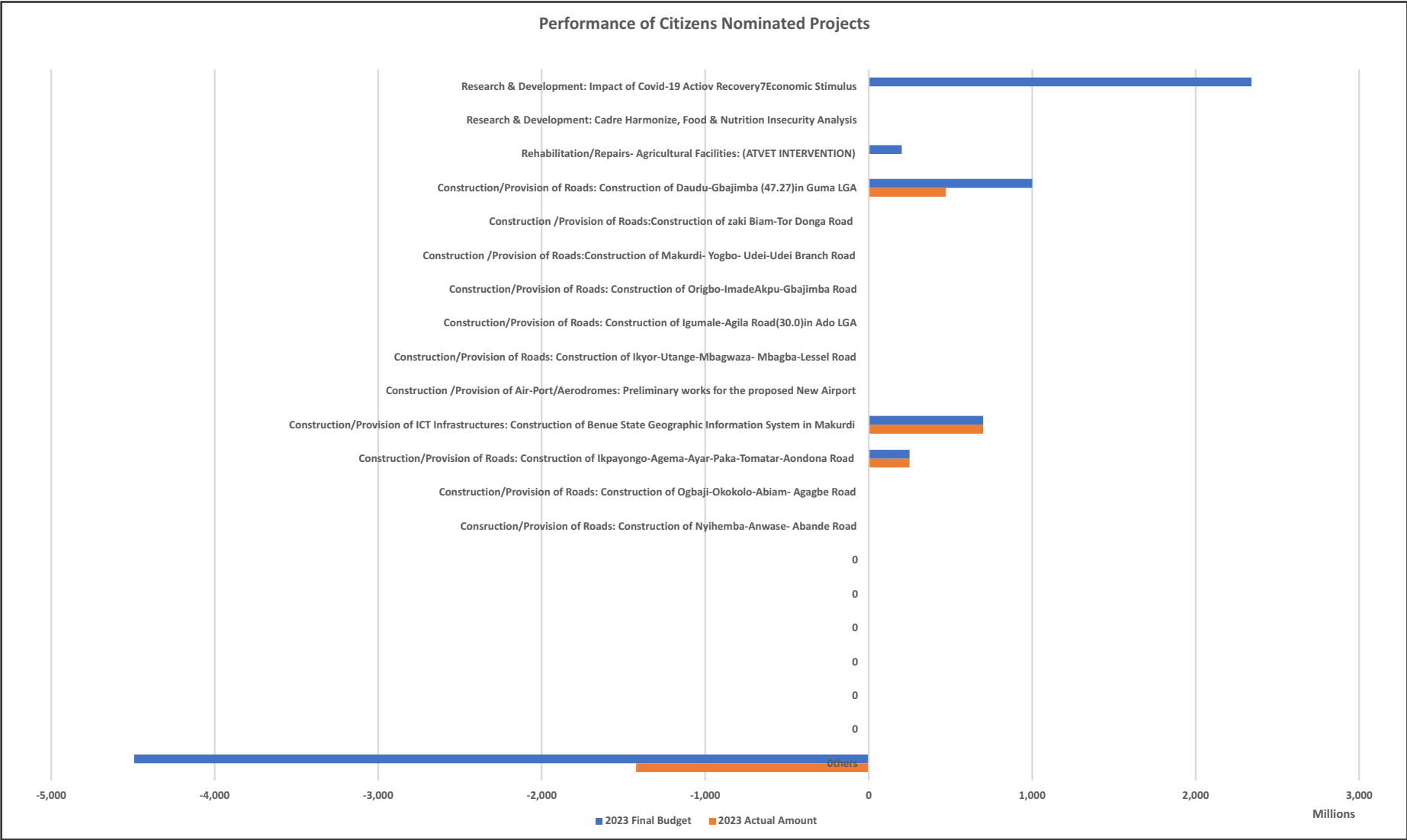
In the table below are the projects which are nominated by the Citizens

Table 17: Citizens Nominated Projects

Have we responded to the needs of our Citizens in terms of Investments?							
Citizens Nominated Projects (Top 20)	2023 Original Budget	2023 Final Budget	2023 Actual Amount	Variance*	Performance (%)*	Location (LG)	Status
Research & Development: Impact of Covid-19 Activov Recovery7Economic Stimulus	2,340,733,920	2,340,733,920	-	2,340,733,920	0%	Makurdi	Ongoing
Research & Development: Cadre Harmonize, Food & Nutrition Insecurity Analysis	2,272,203,920	-	-	-		Makurdi	Ongoing
Rehabilitation/Repairs- Agricultural Facilities: (ATVET INTERVENTION)	1,502,151,413	202,151,413	-	202,151,413	0%	Gboko	Ongoing
Construction/Provision of Roads: Construction of Daudu-Gbajimba (47.27)in Guma LGA	1,400,000,000	1,000,050,000	472,325,613	527,724,387	47%	Guma	Ongoing
Construction /Provision of Roads:Construction of zaki Biam-Tor Donga Road	1,400,000,000	-	-	-		Katsina-Ala	Ongoing
Construction /Provision of Roads:Construction of Makurdi- Yogbo- Udei-Udei Branch Road	1,400,000,000	-	-	-		Guma	Complete
Construction/Provision of Roads: Construction of Origbo-ImadeAkpu-Gbajimba Road	1,400,000,000	-	-	-		Guma	Ongoing
Construction/Provision of Roads: Construction of Igumale-Agila Road(30.0)in Ado LGA	1,400,000,000	-	-	-		Ado	Ongoing
Construction/Provision of Roads: Construction of Ikyor-Utange-Mbagwaza-Mbagba-Lessel Road	1,400,000,000	-	-	-		Ushongo	Ongoing
Construction /Provision of Air-Port/Aerodromes: Preliminary works for the proposed New Airport	1,400,000,000	-	-	-		Makurdi	Ongoing
Construction/Provision of ICT Infrastructures: Construction of Benue State Geographic Information System in Makurdi	1,400,000,000	700,000,000	700,000,000	-	100%	Makurdi	Complete
Construction/Provision of Roads: Construction of Ikpayongo-Agema-Ayar-Paka-Tomatar-Aondona Road	1,260,000,000	250,000,000	249,797,161	202,839	100%	Gwer WEST	complete
Construction/Provision of Roads: Construction of Ogbaji-Okokolo-Abiam-Agagbe Road	1,260,000,000	-	-	-		Agatu	Ongoing
Consruction/Provision of Roads: Construction of Nyihemba-Anwase- Abande Road	1,260,000,000	-	-	-		Kwande	Ongoing
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
0	-	-	-	-		0	0
Others	- 21,095,089,253	- 4,492,935,333	- 1,422,122,774	- 3,070,812,559	32%		
Total Value of Citizens Nominated Projects	-	-	-	-			

* Variance and Performance measured against 2023 Final Budget

Figure 9: Citizens Nominated projects Graph



Section 9 Gender, Equity and Social Inclusion (GESI) Projects

This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects related to Gender, Equity and Social Inclusion (GESI) and the actual expenditure from the implementation of the fiscal year budget.

ADD NARRATIVE

Table 18 Gender, Equity and Social Inclusion (GESI) Projects

Figure 10 Gender, Equity and Social Inclusion (GESI) Projects Graph

Section 10: Public Consultations with Citizens Presenting the Annual Financial Statements

This session provides confirmation of public consultations with citizens on the Audited Financial Statement. It provides details such as the date, time, venue, attendance and minutes of the consultation.

A town hall meeting/Audit Forum was conducted on 23rd September, 2024 to present the Financial Statements. Accordingly, the contributions of citizens were minuted and made available online on the State Government website at the following specific address: www.mofep.be.ng.